

No.: 467/TTr-VNS

Hanoi, April 26, 2025

PROPOSAL

**Regarding the selection of an auditing firm for the 2025 financial statements
of Vietnam Steel Corporation**

Dear Shareholders!

Pursuant to the Law on Enterprise No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the Charter of organization and operation of Vietnam Steel Corporation approved by the General Meeting of Shareholders on June 28, 2021;

The Board of Supervisors respectfully submits to the 2025 Annual General Meeting of Shareholders of the Corporation regarding the selection of an independent auditing firm to audit the 2024 Financial Statements of the Corporation as follows:

1. Requirements for independent auditing firm:

- The auditing firm must be legally operating in Vietnam and listed in the list of auditing firms eligible to provide audit services for 2025, as published by the State Securities Commission;
- The auditing firm must have a reputation for audit quality, meets the Corporation's requirements on audit progress and completion time, and has audit fees appropriate to the quality and scope of the audit.

2. Proposal of the Board of Supervisors:

To ensure convenience in selecting an auditing firm, the Board of Supervisors respectfully requests the General Meeting of Shareholders to authorize the Board of Directors of the Corporation to select one of five (05) reputable Auditing Companies, including:

1. AASC Auditing Firm Company Limited;
2. PricewaterhouseCoopers Vietnam Company Limited;
3. Deloitte Vietnam Audit Company Limited;
4. Ernst and Young Vietnam Limited;
5. KPMG Vietnam Company Limited.

To carry out the audit of the Corporation's Financial Statements for 2025.

Respectfully submit to the General Meeting of Shareholders for approval.

Recipient:

- VNSTEEL Shareholders;
- Save: Administration, BOS.

**ON BEHALF OF THE BOARD OF
SUPERVISORS**



Trần Tuan Dung